[illegible] (World Bank) [illegible] „[illegible] 2010“-[illegible] (Investing Across Borders 2010) [illegible], [illegible], [illegible] 87 [illegible], [illegible]-[illegible]. [illegible], [illegible], [illegible]. [illegible] 4 [illegible] 4 [illegible]. [illegible] ([illegible]) [illegible]. [illegible], [illegible].
[illegible] „[illegible]“ [illegible]. [illegible]. [illegible], [illegible], [illegible], [illegible].
[illegible] 1 [illegible] (4 [illegible]) [illegible]. [illegible], [illegible] 33 [illegible], [illegible] - 31 [illegible], [illegible] - 22 [illegible], [illegible] - 20 [illegible], [illegible] - 18 [illegible], [illegible] - 8 [illegible]. [illegible], [illegible] 6 [illegible] (263 [illegible]) [illegible] (212 [illegible]).
2008 [illegible], [illegible]. [illegible], [illegible]. [illegible], [illegible], [illegible], [illegible], [illegible]. [illegible], [illegible], 1 [illegible], [illegible], [illegible] 5 [illegible]. [illegible] 50 [illegible], [illegible], [illegible] 1 [illegible] (351 [illegible]) [illegible].
[illegible] „[illegible] 2010“ [illegible] 87 [illegible]. [illegible] 4 [illegible], [illegible], [illegible], [illegible], [illegible].

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Georgia

INDICATORS	COUNTRY SCORE	IAB REGIONAL AVERAGE (20 COUNTRIES)	IAB GLOBAL AVERAGE (87 COUNTRIES)
INVESTING ACROSS SECTORS			
Foreign equity ownership indexes (100 = full foreign ownership allowed)			
Mining, oil and gas	100.0	96.2	92.0
Agriculture and forestry	100.0	97.5	95.9
Light manufacturing	100.0	98.5	96.6
Telecommunications	100.0	96.2	88.0
Electricity	100.0	96.4	87.6
Banking	100.0	100.0	91.0
Insurance	100.0	94.9	91.2
Transportation	100.0	84.0	78.5
Media	100.0	73.1	68.0
Sector group 1 (constr., tourism, retail)	100.0	100.0	98.1
Sector group 2 (health care, waste mgt.)	100.0	100.0	96.0

HIGHLIGHTS

Georgia is one of the most open countries to foreign e
Sectors indicators. All of the 33 sectors covered by the
neither sectors with monopolistic or oligopolistic mark
any required operating licenses.

INDICATORS	COUNTRY SCORE	IAB REGIONAL AVERAGE (20 COUNTRIES)	IAB GLOBAL AVERAGE (87 COUNTRIES)
STARTING A FOREIGN BUSINESS			
Time (days)	4	22	42
Procedures (number)	4	8	10
Ease of establishment index (0 = min, 100 = max)	84.2	76.8	64.5

With only 4 procedures and 4 days, Georgia (Tbilisi) is
tablishing a foreign-owned limited liability company (L
other than the authentication of the parent company's
Approval of Instruction on State and/or Tax Registratic
be registered on the same day of filing or the followin
the Entrepreneurial Register and obtaining an identific
tion are required in order to commence the company's
maintain bank accounts in foreign currency. There is n
companies. Since 2008, evidence of contribution to th

INDICATORS	COUNTRY SCORE	IAB REGIONAL AVERAGE (20 COUNTRIES)	IAB GLOBAL AVERAGE (87 COUNTRIES)
ACCESSING INDUSTRIAL LAND			
Strength of lease rights index (0 = min, 100 = max)	86.7	82.9	82.1
Strength of ownership rights index (0 = min, 100 = max)	100.0	97.6	92.2
Access to land information index (0 = min, 100 = max)	52.6	50.3	41.3
Availability of land information index (0 = min, 100 = max)	80.0	78.9	70.6
Time to lease private land (days)	8	43	61
Time to lease public land (days)	50	133	140

In Tbilisi, Georgia's capital, registration of land-relatec
a law that was adopted in 2008. Both privately and p
land may be leased through direct negotiations with t
eral persons or companies seeking to lease the land, t
tive bidding process. Different approvals may be requi
land is located. For example, more approvals may be r
Fast-track registration of land is available in Tbilisi, for
tion and can offer the lessee the right to subdivide, su
of the lease contract. There are no restrictions on the a
registry and a cadastre, which are linked and coordina

INDICATORS	COUNTRY SCORE	IAB REGIONAL AVERAGE (20 COUNTRIES)	IAB GLOBAL AVERAGE (87 COUNTRIES)
ARBITRATING COMMERCIAL DISPUTES			
Strength of laws index (0 = min, 100 = max)	85.8	82.5	85.2
Ease of process index (0 = min, 100 = max)	75.2	69.7	70.6

When *Investing Across Borders* (IAB) data was collecte
Law on Private Arbitration of 1997. The law requires t
parties to an arbitration. It does not specify, however,