

The Ministry started accepting statements from physical and legal entities concerning construction of hotels with the intention to develop Kobuleti "Free Touristic Zone" (so called "Pichvnari" territory, 140 meters from the sea.) Three plots of land with the area of 11.3ha have been allocated for 27 hotels which will be constructed on this territory. Three types of hotels have been determined. The wisher will have to make a choice out of these options. The number of floors of the hotels is also determined: 5, 6 or 7 floors (42, 52 or 60 rooms.) (Please follow the link

)

Full package of the project construction documentation will be ready by September 24, 2010. Few changes can be made in the project according to the clients wish.

It is remarkable that:

Management of the construction building land will happen at a symbolic price;

Project construction documentation will be handed to the client for free;

The territory will be provided with Engineering Utility Networks and corresponding infrastructure.

In case if the project is finished by August 1, 2011, the investor will receive a 15-year income and property tax exemption

Statements must be submitted before October 30, 2010.

For detailed information contact:

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