



“Nabucco” gas pipeline will receive a credit of 4 Billion Euros, foreign media reports. The corresponding agreement was signed between the consortium, building the gas pipeline, and the group of organizations yesterday. The group includes the European Bank for Reconstruction and Development, the European Investment Bank and the International Finance Corporation. The total cost of “Nabucco” project was estimated at 8 billion Euros. The construction of the gas pipeline is to start in 2012; while its activation is planned by 2015. “Nabucco” is regarded as a main alternative of the Russian South Stream pipeline.