

On June 2 of current year, The Finance minister Kakha Baindurashvili has announced the prepared amendment in tax code to business association members. The changes prepared by the Ministry of Finance foresee lots of privileges and the simplifying of tax obligation engagements for businessmen. "The goal of new legislation is the offering of more simplicity, freedom and reliability to business sector,"- announced Kakha Baindurashvili. Business Association has intensively cooperated with the Ministry of Finance during the last period and has presented its private commentaries and suggestions. On June 1, the ministry of Finance held the first public meeting with nongovernmental sector on a same issue. Kakha Baindurashvili plans the meeting with small entrepreneurs and merchants as well. Tax Code is changing by 98%. For public discussion of those changes, ministry is beginning series of meetings. As it has been promised, changes deal with small business. It will be present three different regimes of taxation to them. Its worth to note that, system of monthly declaration has changed in quarterly declaration, which will be privilege for business. Tax and customs cards will become unified. According to Changes, institute of Tax ombudsman is legitimated. While working on changes, we have foreseen euro directives and we wish working document to pass an expertise at Georgian Nongovernmental and Business sectors".-said Minister of finance Kakha Baindurashvili. New tax code will be submitted to Georgian parliament for consideration and juridical approval after the public considerations and consultations.