

Dear Ladies and Gentlemen,

Let us remind you that, International Investors Association of Georgia has implemented researches regarding the problems faced by Association member companies; the problems were analyzed and provided to the appropriate local and central public authorities (Please, see the attached file of the problematic issues' list

As a result, we would like to inform you that, the Georgian Government in co-operation with International Investors Association of Georgia has recently resolved 2 points of the problematic issues:

- 1. Present practice of imposing of penalty sanctions, size of penalties, which make great difficulties to companies (please, see the attached file);
- 2. Not accounting of losses between temporarily importing of fabric and accessories and exporting of ready garments caused in the process of sewing (please, see the attached file)