



Today a meeting was held at the International Investors Association of Georgia to discuss the difficult situation created by the coronavirus from the pandemic and the issues of increased electricity tariffs. During the meeting, the parties noted that the recent increase in electricity bills poses a problem in terms of their activities. During the meeting Osman Çalışkan Mzavanadze said, "International Investors Association of Georgia is a bridge between foreign companies and the Georgian Government. The aim of our association is to attract new investments in Georgia with the Government. We will start negotiations with the Georgian government about the increased electricity tariff and continue the activities of the companies. Besides, we need to offer suitable investment conditions to foreign investors in order to make new investments in Georgia. when foreign investors plan to invest, there are many factors affecting them eg. tax system in the country they want to invest in, appropriate electricity tariff prices, qualified personnel etc. Human resources are very important, so we need to offer foreign investors favorable investment conditions to make new investments in Georgia. Representatives of textile companies attended the meeting, and the chairman of the Association attended the meeting online as he was in business meeting abroad. The chairman of the Investors Association

thanked them for their visit.