

The government has proposed to turn Georgia into “a tax-free zone” for information technology companies, PM Nika Gilauri said on June 18. The move aims at attracting IT giants to invest in Georgia and to open their branches in the country and to turn Georgia “into IT hub”, Kakha Baindurashvili, the finance minister, said. According the government proposal, which has yet to be approved by the Parliament, tax exempts will also apply to local IT companies, Niko Mchedlishvili, the PM’s spokesperson announced.